Task Order & Contract Award Details Definitions

Reference glossary for federal procurement records and FPDS data fields

GovPurchase Official Documentation - 8401 Colesville Rd, Silver Spring, MD - 301-686-4131

1. Definitive Contracts vs Indefinite Delivery Vehicles [IDIQ, GWAC, BPA, BOA]
2. Base and Exercised Options: Understanding potential vs obligated dollar values
3. Extent Competed Codes: Full and Open, Set-Aside, and Sole Source designations
4. Pricing Types: Firm Fixed Price [FFP], Cost Plus [CPFF], and Time and Materials [T&M]
5. Place of Performance vs Contracting Office Location